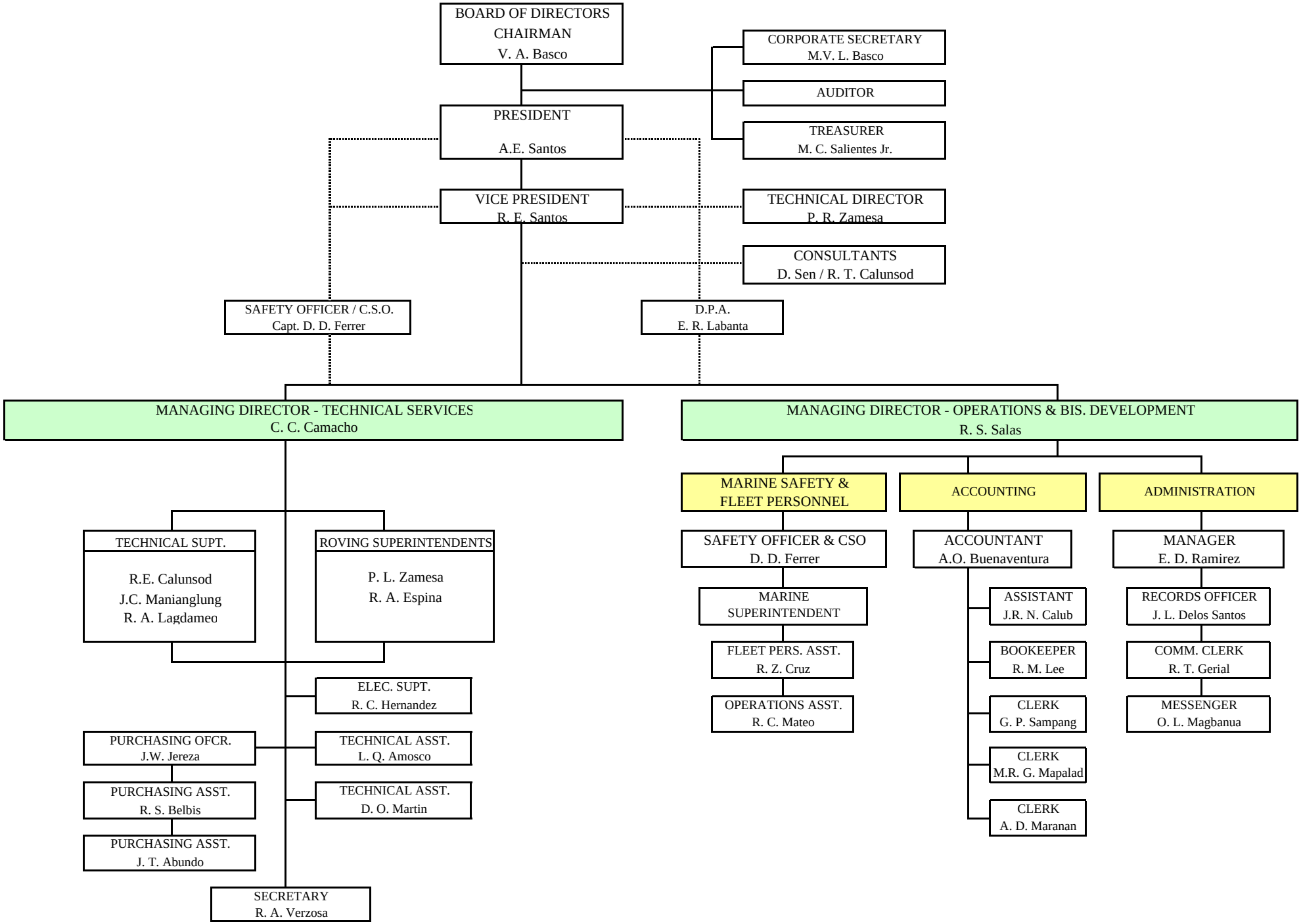
SWAN Shipping Corp.

ORGANIZATIONAL CHART

as of May 2009